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BOARD OF DIRECTORS

Mr Stephen Edwards, Chairman of the Board

Capt. Sione T. Fotu, Deputy Chairman

Mr Tomifa Paea, Director

Mrs Helen Po'uliva’ati Toll, Director

Mr Villiami Takau Jr, Director
The Chairman and Directors of the Board of Directors have pleasure in presenting the Annual Report and financial statements for Tonga Airports Limited for the year ended 30th June 2016.


Tonga Airports Limited (TAL), a wholly owned public enterprise of the Government of the Kingdom of Tonga, is the sole airport operator in the Kingdom of Tonga operating six airports throughout the Kingdom, namely, Fua’amotu International Airport and Domestic Airport of Tongatapu, Lupepau’u International Airport of Vava’u, Salote Pilolevu Airport of Ha’apai, Kaufana Airport of ‘Eua, Lavinia Airport of Niuafio’ou and Mata’aho Airport of Niuatoputapu.
I am much obliged for the opportunity to write this brief report on the activities of Tonga Airports Limited (TAL) for the Financial Year 2015/2016 and mainly for a couple of reasons. Firstly, I was only appointed as Chairman of the shared Board of Directors for the Transport Sector, which includes TAL, on the first week of May 2016 and, secondly, because the company had performed well, both financially and operationally, during the period under review and which, I must say, have been due in main to the leadership of the Chairman and the Directors of the former Board of TAL. I must therefore acknowledge with gratitude the efforts of the former Board, as well as management and staff, for having achieved an operating profit of $2,621,294.00, after providing $984,543.00 for income tax, for the Financial Year 2015/2016. It is the highest comprehensive profit the company has ever achieved since its inception in July 2007.

TAL had achieved its first profit in the 2012/2013 financial year and its productivity has since continued to grow annually at an average of around $1.5m each year and there are positive indications that the trend will continue going forward. One of these indicators has been the consistent growth in international passenger numbers and whilst aircraft movement is currently seemingly stagnant, capacity continues to grow with the introduction of wide body aircraft such as the B777 and the B787. TAL has also supplemented its viability by the establishment of a new commercial division with supporting policies defining in particular methods of awarding concessions and customer service privileges. The main objective of the concession policy is to assure the highest level of both public service and of revenue generation as required by the Public Enterprise’s policy.